LR314 Group 4 Summary

a. What is the future time frame for which Nebraska needs to be financially prepared?

Short term: 2-5 years

Long term: anything over 5 years

b. How do we project what is going to be needed?

Every sector evaluates needs differently. For example, municipalities estimate future growth and regulatory needs. Public power uses information provided by the USGS and generation needs 20 years from now. Almost all sectors consider growth, past use and regulatory impacts. This information leads us to believe that representatives from the different stakeholders need to be at the table when determining the state's future needs.

c. What are the future needs/obligations of the following: agriculture, commercial/industry, municipalities, public power, recreation, conservation, rural Nebraska, urban Nebraska?

Rochelle will put together a matrix indicating input we have received

d. What are the costs associated with meeting those obligations? Refer to the data in a

- e. What are the costs associated with storm water issues in the eastern part of the state? \$680,000 storm water regulation from the clean water act, \$1.7 billion for sewer separation
- f. What are the costs associated with EPA standards and mandates? Extensive, difficult to calculate
- g. What are the issues/costs associated with the Endangered Species Act? Extensive, difficult to calculate
- h. What are the consequences, financial or otherwise, of failing to meet these obligations?

Several potential consequences including, lose federal licenses, the federal government could re-open and impose additional obligations, potential fines varying from thousands to millions of dollars, incomplete projects.

i. What mechanisms are in place to ensure these needs will be met?

Agency or other governmental regulatory actions, individual lawsuits, agency rules and regulations. A reliable source of funding to make sure needs are met.

j. Are there special rural/urban/geographical issues with which we should be concerned? Absolutely. Examples: Omaha sewer separation project, Missouri River Plan, Republican River Compact, Platte River Recovery Program. k. To what compacts or agreements is the state obligated to act? What are the requirements and timeframes for compliance?

Provide the committee with Mike's summary of compact and agreements.